

Greenmeadow Ranch Owner's Association Spring 2023

Greenmeadow Ranch Owner's Association Income Statement For the Twelve Months Ending December 31, 2022

	2022 Actual	2022 Budget	Variance	2023 Budget
Fees				
Association Fees	\$20,700.00	\$21,000.00	-\$300.00	\$24,000.00
Prior Year Annual Meeting Attendance Credit	\$130.00		\$130.00	\$150.00
Total Fees	\$20,830.00	\$21,000.00	-\$170.00	\$23,850.00
Expenses				
Supplies Expense	\$135.00	\$100.00	\$35.00	\$150.00
Postage and Shipping Expense	\$72.00	\$100.00	-\$28.00	\$100.00
Property Maintenance Expense	\$16,226.00	\$16,000.00	\$226.00	\$18,000.00 common area maintenance, grass, tree
Electric	\$997.00	\$900.00	\$97.00	\$1,000.00 power for entrance way lights
Lighting		\$200.00	-\$200.00	\$200.00 entrance way light repairs
Property Insurance	\$753.00	\$800.00	-\$47.00	\$800.00
Entrance way sign painting				
Water	\$1,338.00	\$2,000.00	-\$662.00	\$2,000.00
Pond	\$1,025.00	\$1,500.00	-\$475.00	\$1,500.00 repair of aerator as needed, water treatment
Meeting Expenses	\$75.00	\$75.00		\$75.00
Trustee compensation				current trustees decline compensation (\$5k)
Government filings		\$200.00	-\$200.00	\$200.00 HOA entity filing
Legal Expenses	\$930.00	\$3,000.00	-\$2,070.00	\$2,000.00 delinquent fee follow up letters
Real Estate Taxes	\$81.00	\$175.00	-\$94.00	\$100.00
Total Expenses	\$21,632.00	\$25,050.00	-\$3,418.00	\$26,125.00
Net	-\$802.00			-\$2,275.00
Checking account balance as of 12/31/22	\$22,882.00	Projected balance		\$20,607.00